



The overall goal of EDsnaps, short for Educational Snapshots, is to increase the diversity in the Science Technology Engineering & Mathematics (STEM) workforce.

EDsnaps is a 501(c)3 non-profit organization.

EDsnaps Newsflash Letter - September 10, 2018

The power of the EDsnaps Program: Impact Investment

Two exercises that increase your personal and professional value

Serendipity: good luck in finding valuable things unintentionally. My moment of serendipity this past week: reading the article “How to be good with money” by Tim Herrera, in the NYT

(<https://www.nytimes.com/2018/08/27/smarter-living/how-to-be-better-at-money.html>).

This article reminded me of day 8 of the Summer Program when our Summer students, Counselors-in Training, chaperones Tyler Littlefield, Hedwig van der Laan, and myself participated in a Financial Management workshop, presented by Ms. Emily Barbé, Registered Client Associate at Merrill Lynch.



What do this article by Mr. Herrera and Emily's workshop have in common?
They both address

1. Personal Financial Management (PFM).

You can take care of your "own" money business. PFM is a concrete, learnable skill.

What does that mean? We can compare it to learning how to crochet. Many of our students thought this skill was impossible to learn because it was too difficult and not something one would enjoy as it is a craft for "old ladies".

Guess what: after 3+ hours of practice, many students got the swing of it and after a weekend of practicing, even more students showed up with a tangible project.

Take home assignment for students and other interested parties: fill out the numbers on the “my money & budget worksheet” provided by Ms. Emily and you start the process of becoming your own professional financial manager. If you do not have the worksheet, let me know and we will send it to you. One of the provided helpful resources <https://www.clevergirlfinance.com>.



2. What is your relationship with money?

Ms. Emily called it "The Money Mindset" and Mr. Herrera "The Money Personality".

What does that mean? We can compare it to creating the 3D cubes. The assignment for our students was to present this 3D cube as a STEM selfie. When the students presented the 3D cube at the showcase event, some of them noticed that the pictures did not reflect who they were anymore. They discovered some "new professional and personal STEAM interests" during the Program. Guess what: you can create a 3D pyramid with money personalities to define your Money Mindset. The catch is that only one type of personality can serve as the base, which will define your money personality. Makes sense because a pyramid can stand freely only in one way on a surface.

Take home assignment for students and other interested parties: with the help of the newspaper clipping, figure out which money personality you are. Two of the many helpful resources provided in our worksheet: <https://bettermoneyhabits.bankofamerica.com/en>, <https://www.nerdwallet.com>



Why would I work on these assignments? What are the benefits for you as a student?

Strengthening your resume

Gaining and staying in control of your own finances

Increasing your personal & professional value

Showing problem-solving skills

Higher level of college preparedness

Increased chances for internship (paid & unpaid) offers and job interviews

Over the coming years, I am looking forward to see some resumes from

EDsnaps graduates with the following listing in the section “skills”: Personal Financial Management”

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Stay tuned for some exciting news about our upcoming 2018-2019 after-school Programs.

A separate email will be sent to EDsnaps students.